

# Company Balance Sheet

At 30 June 2015

	Note	2015 £000	2014 £000
<b>Fixed assets</b>			
Investments	iii	282,416	242,065
Intangible assets	iv	3,367	3,879
Tangible assets	v	682	208
		<b>286,465</b>	246,152
<b>Current assets</b>			
Debtors (includes amounts falling due after more than one year of £647,000 (2014: £501,000))	vi	14,430	16,560
Cash at bank and in hand		—	—
		<b>14,430</b>	16,560
Creditors: amounts falling due within one year	vii	(55,355)	(48,841)
<b>Net current liabilities</b>		<b>(40,925)</b>	(32,281)
Total assets less current liabilities		<b>245,540</b>	213,871
Creditors: amounts falling due after more than one year	vii	(32,519)	(31,653)
<b>Net assets</b>		<b>213,021</b>	182,218
<b>Capital and reserves</b>			
Called up share capital	x	880	877
Share premium account	xi	124,801	124,429
Own shares	xi	(303)	(606)
Hedging reserve	xi	(91)	(132)
Profit and loss account	xi	87,734	57,650
<b>Total equity shareholders' funds</b>		<b>213,021</b>	182,218

The financial statements were approved by the Board of Directors on 7 September 2015 and are signed on its behalf by:

**Ian Page**  
Chief Executive Officer  
7 September 2015

**Anne-Francoise Nesmes**  
Chief Financial Officer  
7 September 2015

Company number: 3369634